

# SOHAIB QADAR

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INTERNATIONAL PETROLEUM COUNSEL  
BUSINESS DEVELOPMENT EXPERT

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Sohaib Qadar, Esq. is an independent international petroleum counsel and business development consultant based in Calgary, Canada. Sohaib has more than twenty five (25) years of diverse experience in the upstream petroleum industry as a lawyer, contracts negotiator and business development manager spanning more than fifty (50) countries. During his career, he has also lectured at the law colleges, presented several papers at international forums and authored eight (8) books on petroleum and environmental laws and policies.

Sohaib owns and manages Canadian Rockies Energy Inc., a Calgary based consulting company, which provides or has recently provided legal and business development consulting services to multiple clients, for petroleum projects in North America (USA and Mexico), Eastern Europe (Albania, Czech Republic, Romania and Montenegro), Central Asia (Kazakhstan, Kyrgyzstan, Mongolia, Tajikistan, Turkmenistan and Uzbekistan), South Asia (Afghanistan and Pakistan), and Africa (Egypt, Ghana, and Tunisia.)

Prior to moving to Calgary in 2010, Sohaib worked for OMV AG, a leading European integrated petroleum company from 2006 to 2010, in Bucharest, Romania (as Senior Advisor) and Vienna, Austria (as Head of Business Development and Commercial for Eastern Europe and Former Soviet Union and as a board member of OMV's companies in Kazakhstan) and for Occidental Petroleum Corporation (OXY) from 1989 to 1999 in Islamabad, Pakistan (as Legal Manager) and Doha, Qatar (as General Attorney, Middle East Region covering projects in Kuwait, Oman, Qatar, Saudi Arabia, Syria, UAE and Yemen).

From 1999 to 2006, Sohaib successfully founded and managed a law firm in Islamabad (Pakistan), which was recognized as the top energy industry law firm of Pakistan in 2004, 2005 and 2006 editions of Asia Pacific Legal 500. His law firm's clients included BP, BHP, JAPEX, Mari Gas, MND, MOL, Occidental Petroleum, Oil and Gas Development Company Limited, OMV, Petronas, Sinopec and Tullow. Services were primarily focused on Pakistan, but some projects covered Afghanistan, Iran, Oman, Qatar, Turkmenistan and U.K.

Sohaib holds a Juris Doctor degree from the University of Cincinnati, USA (1989) and BA (Honors) degree in Chemistry and Mathematics from the Ohio Wesleyan University, USA (1986). He is admitted to practice law before the Supreme Court of Ohio, USA (1989) and Lahore High Court, Punjab, Pakistan (1990). Sohaib is a member of the American Bar Association, the Canadian Bar Association, the Society of Petroleum Engineers and the Association of International Petroleum Negotiators.

# GERRY ANGEVINE

**PH.D.**

ENERGY ECONOMICS SPECIALIST AND ADVISOR

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Dr. Angevine has more than 30 years of diverse experience in the field of energy economics as well as considerable experience as a macro-economic forecaster and industry analyst with Canada's central bank and a major commercial bank. He served as President and CEO of the Canadian Energy Research Institute (CERI) for nearly 20 years. In this capacity he provided oversight and contributed to more than sixty studies pertaining to crude oil, natural gas, and electricity markets and policies in Canada, the United States, Mexico, and South America as well as the outlook for world oil supply, demand and prices. He also managed the Institute's role as the executing agency of a Canadian International Development Agency institutional-strengthening program in Colombia aimed at the development and implementation of energy sector regulations as well as improving environmental regulations pertaining to crude oil, natural gas and mineral production.

A CERI South America project led by Dr. Angevine examined regional natural gas supply and demand balances and evaluated opportunities for investment in gas transmission pipelines linking countries with surplus natural gas resources to markets in other "southern cone" countries. A study of Mexico's natural gas industry which he directed focused on prospects for an integrated North American natural gas transportation system and market.

As an energy economics consultant, Dr. Angevine has undertaken and participated in numerous energy commodity market outlook studies including the natural gas supply and demand "market" study that the Mackenzie Gas Project proponents filed with the National Energy Board in support of their application and, for Canada's Northwest Territories, a study of the importance of natural gas supplies from the arctic regions (Alaska, Canada's Mackenzie Delta, Norway and Russia) to the integrated Canada-US natural gas market. He also led a World Bank study of potential policy reforms and innovative financial approaches to attract needed investment in oil refinery and other downstream oil facilities in the Caribbean and Latin America region. In addition, he has utilized the Canadian Interprovincial Input-Output Model to evaluate the economic benefits from operation of Canada's energy pipeline system and from construction and operation of proposed electric transmission lines and crude oil and natural gas pipelines.

Dr. Angevine holds a Bachelor of Commerce degree in Accounting and Economics from Mount Allison University and a Master of Arts degree in Economics from Dalhousie University. He also has a Ph.D. degree in Economics from the University of Michigan.

# STEPHEN E. BALOG

**B.SC., P.ENG.**

SENIOR PETROLEUM AND EVALUATIONS ENGINEERING  
CONSULTANT AND ADVISOR  
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Stephen Balog has forty-three years of experience in the oil and gas industry in production and exploration operations, petroleum engineering, property evaluations and mergers/ acquisitions. He has held senior engineering, operations and executive management positions in both senior and junior production companies. He has a proven track record in planning and leading major oil and gas development and exploitation projects, and the management of oil and gas operations throughout Western Canada. Mr. Balog has strong operations management, people and technical skills combined with excellent industry knowledge and business contacts.

Mr. Balog has led and coordinated several major projects to develop and exploit natural gas, heavy and conventional oil. Technical and project management experience includes oil and gas field development, production optimization, operations management, enhanced recovery process evaluation and project design, property evaluations, corporate reserves management, joint venture operations and acquisitions/ divestitures.

He has founded and been a principal or director of several junior oil companies and consulting firms including Belaire Energy Corporation, Niven Fischer Balog Energy Management, Tasman Exploration, West Butte Management Inc. and Alconsult International Ltd. As a Principal of Alconsult International Ltd. Mr. Balog now provides advisory services to oil and gas corporations, specifically in the areas of project management, acquisitions and divestitures, oil and gas development, production operations and petroleum engineering.

Mr. Balog currently serves as a Director of Advantage Oil & Gas Ltd., a public company with 19,000 boepd of production in Western Canada. He served two terms on the Petroleum Advisory Committee of the Alberta Securities Commission and is a member of several industry associations including the Society of Petroleum Evaluation Engineers where he served on the Reserves Evaluation Committee to draft and edit Volumes I and II of the Canadian Oil & Gas Evaluation Handbook. The latter has become the industry standard for the evaluation and appraisal of reserves. He is a registered member of the Association of Professional Engineers and Geoscientists of Alberta.